



## Pooled Money Investment Account

### Summary of Investment Data

(dollars in thousands)

	<u>December 2013</u>	<u>December 2012</u>	<u>Change</u>
Average Daily Portfolio	\$54,176,882	\$58,927,396	-4,750,514
Effective Yield	0.264%	0.326%	-0.062
Average Life (Month End in days)	209	208	+1

## 2014 BOARD NEWS

Please join us in welcoming Laura Parisi, the newest member of the Local Investment Advisory Board, as she is sworn in on January 16, 2014. Laura has served as the Laguna Beach City Treasurer since 1999. She also serves as the Vice Chair of the Treasury Oversight Committee, County of Orange and is a member of the Revenue and Taxation Committee, League of California Cities. Laura holds a degree in Accounting and a minor in Economics from Illinois State University. She has been a Certified Public Accountant for over 30 years, is a Certified Fixed Income Practitioner and a Certified California Municipal Treasurer. We look forward to Laura's participation on the board as we continue to guide the direction of LAIF in 2014 and beyond.

## Quarter Ending December 31, 2013

Apportionment Rate: 0.26%  
Earnings Ratio: .00000700426120353

## WEBINAR

**LAIF will be hosting its first webinar  
Wednesday, January 29<sup>th</sup> from  
9:30 a.m. – 12:30 p.m. PST**

## LAIF Conference

**Save the date – November 18, 2014**

*Go to our website below for more information  
and to register for the webinar*

## Happy New Year

LAIF Upcoming Holidays:

Monday, January 20, 2014

➤ Martin Luther King, Jr. Day

Monday, February 17, 2014

➤ President's Day

Monday, March 31, 2014

➤ Cesar Chavez Day

## California State Treasurer Bill Lockyer

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